



Krystal Integrated Services IPO

Issue Date: 14 Mar 24 - 18 March 24
 Price Range: Rs 680 to Rs 715
 Market Lot: 20
 Face Value: 2

Sector: Integrated Facilities
 Management
 Location: Mumbai
 Issue Size: 300 Cr

Incorporated in December 2000, Krystal Integrated Services Limited is a company that provides facilities management services. They offer a wide range of services such as housekeeping, sanitation, landscaping, gardening, mechanical, electrical and plumbing services, waste management, pest control, façade cleaning, and other services such as production support, warehouse management, and airport management.

The company offers staffing, payroll management, private security, manned guarding, and catering services.

As of March 31, 2023, the company served 134 hospitals, 224 schools, 2 airports, 4 railway stations, and 10 metro stations. They also offered catering on some trains.

The company served 262 customers in 2021, 277 in 2022, and 326 in 2023.

As of March 31, 2023, the company served 2,427 customer locations across 14 states and one union territory in India. As of March 31, 2023, the company has set up 21 branches to expand its geographical reach.

The revenue from operations, total profit for the year (after tax), and EBITDA grew at a compound annual growth rate of 22.54%, 51.17%, and 34.56%, respectively, from Fiscal 2021 to Fiscal 2023.

As of March 31st, 2023, the company has 31,881 employees working on-site in various operations.

Objectives of the Issue

The company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

1. Repayment/prepayment, in full or part, of certain borrowings availed of by the Company;
2. Funding working capital requirements of the Company;
3. Funding capital expenditure for the purchase of new machinery; and
4. General corporate purposes

Financial Information (Restated) Amount in ₹ Crore

Krystal Integrated Services Limited's revenue increased by 28.13% and profit after tax (PAT) rose by 46.89% between the financial year ending with March 31, 2023 and March 31, 2022.

Period Ended	30-Sep-23	31-Mar-23	31-Mar-22	31-Mar-21
Assets	449.83	343.47	404.39	338.47
Revenue	455.67	710.97	554.86	474.31
Profit After Tax	20.56	38.41	26.15	16.65
Net Worth	183.68	163.41	163.86	136.08
Reserves and Surplus	170.09	155.27	156.04	129.76
Total Borrowing	103.36	47.99	72.55	65.31

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note. KISL is one of the leading integrated facilities management services provider. It derives around 73% average revenues from Government contracts alone. The issue is fully priced. So investors with medium and long term view can subscribe Krystal Integrated Services Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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